A RESOLUTION AUTHORIZING THE TRANSFER OF UNEXPENDED FISCAL YEAR 2012 APPROPRIATIONS TO THE ACCUMULATED ABSENCES TRUST

WHEREAS, unexpended balances exist in the Fiscal Year 2012 Salary Adjustment Budget; and

WHEREAS, there is a need to contribute to the trust account entitled Accumulated Absences; and,

WHEREAS, there are funds within the appropriation to help augment the trust account; and,

WHEREAS, the Chief Financial Officer now wishes to transfer said unexpended balances into a Accumulated Absences Reserve (D-33-56-850-003-002) for use in fiscal year 2013 and in future fiscal years.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of North Brunswick that a transfer in the amount of \$ 217,500.00 is hereby authorized from the 2012 Budget Appropriation as follows:

General Account

From To

Salary Adjustment – S&W \$217,500.00

Accumulated Absences \$217,500.00

\$217,500.00

CERTIFICATION

I, Kala Sriranganathan, Chief Financial Officer, certify that funds in the amount of Two Hundred Seventeen Thousand Five Hundred Dollars are available in Account # 2-01-30-416-000-011, for this purpose.

Kala Sriranganathan
Chief Financial Officer

Robert Lombard
Business Administrator

Ronald Gordon, Esq.
Township Attorney

Approved as to Legal Form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MR. ANDREWS				
MS. NICOLA				
MR. DAVIS				/
MR. CORBIN				
MR. SOCIO				
MS. NARRA				
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on June 4, 2012.

Lisa Russo, Township Clerk

C. K. Srinanganathan G. Rwydrin